

Protecting the Stuff in Your College Dorm Room

Do college students think about insurance for their stuff? Probably not. Fortunately, in many cases, parents' homeowners policy will provide enough coverage in case something is damaged or stolen. But you should always double-check.

Personal property in a dorm room or apartment is usually covered for a limit of 10 percent of the parents' contents limit on their homeowners policy, subject to the same deductible. A good reason to check with your insurance agent is that some newer policies have some time restrictions on this coverage.

It's also important to remember that there are limitations on coverage for certain items, such as computers.

Other college-related reasons to check with your insurance agent:

- Bringing a vehicle to college.
- International travel (studies or vacation).

Weekly Market Update, July 20, 2011

Continued concerns over Europe's sovereign debt hit equity markets hard last week, leading the S&P 500 to lose a little

more than 2 percent in a volatile week.

Italy's borrowing costs have become dangerously close to unsustainable levels, in what looks to be a contagion effect in the region. This is precisely what the European Union and the International Monetary Fund were hoping to avoid by helping Greece, Portugal, and Ireland.

[Read more now.](#)

Weekly Market Summary, July 5, 2011

Treasuries sold off the most they have in months, and yields reached levels we haven't seen since April. The longer part of the curve moved the most as the second round of quantitative easing (QE2) came to its official end.

Municipals had the best-performing quarter since 1992, returning 4.45 percent in the last three months, as institutional investors found attractive yields.

[Read more now in our Weekly Market Summary.](#)

Weekly Market Summary, June 27, 2011

Equity markets were mixed during a volatile week; riskier indices like the MSCI Emerging Markets Index increased, while developed markets lost ground.

Technical factors have continued to influence equity markets. The S&P 500 has bounced off its 200-day moving average twice recently. If it were to close below that level, 1,250 and 1,220–1,225 are the next support levels that could be strong tests.

[Read more in our Weekly Market Summary.](#)

Weekly Market Update – 6/22/2011

Economic data was mixed last week. Reports showed some slowing in retail sales and manufacturing, although the numbers were better than forecasters had predicted. [Read more now in our Weekly Market Update.](#)

Weekly Market Update – 6/15/2011

The Federal Reserve's Beige Book was released last Wednesday. The report focuses on economic activity in all 12 major districts and is the basis for topics to be covered during the next FOMC meeting on June 22.

Comments by Fed Chairman Bernanke did little to inspire equity investors, and equity markets fell for the sixth week in a row. [Read more now in our Weekly Market Update.](#) (PDF, new window)

Allen Insurance and Financial is a Safeco President's Award Winner

Allen Insurance and Financial has been honored with the President's Award for its superior performance by Peerless Insurance and Safeco Insurance, members of the Liberty Mutual Group.

Allen Insurance and Financial was recognized for achieving exceptional results in 2010, including account growth and loss ratio targets, as well as for its exemplary service to Peerless and Safeco customers.

Allen Insurance and Financial is one among an elite group of agencies nationwide to be so recognized and has been named a

President's Award winner 18 times.

Officials from both Safeco and Peerless, representing the commercial and personal segments of the Liberty Mutual Group, visited the Allen Insurance and Financial offices recently to thank the company's 70+ employees for their hard work, dedication and professionalism.

In addition to the company award, Allen Insurance and Financial's Joella Rossignol, a personal insurance specialist, has been recognized by Safeco for her individual efforts on behalf of Safeco Insurance customers. As a member of Safeco's H.K. Dent Society, Rossignol is among the top 10 percent of all Safeco agency.

Our Dan Wyman: Maine's Health Care Reform & Chamber Blue Options Insurance

Join Eric Jermyn from Anthem and Dan Wyman from Allen Insurance & Financial to learn more about the rapidly changing world of health insurance and how your Chamber Blue Options membership benefit might be the perfect solution for your business.

With the recent passage of Maine's health insurance reform bill LD1313 and the ongoing reforms to health insurance at the Federal level through the 2010 Affordable Care Act, there's no better time to learn about the state of the health insurance market and how to make benefits work for small and medium sized businesses as well as sole proprietors.

In partnership with the Maine State Chamber of Commerce, Anthem Blue Cross and Blue Shield developed "Chamber Blue Options" in 2007 as a chamber-members only program designed to help members of Maine's many Chambers of Commerce access affordable insurance options for employees and owners alike.

For more than five years, an innovative collaboration between the Maine State Chamber of Commerce and Anthem Blue Cross and Blue Shield in Maine has enabled small businesses (groups 2-50 and self-employed) across the state to purchase health plans which were previously only available to larger employers. Combine that with a lower required eligible employee participation threshold (60% of eligible employees need to enroll vs. 75% for most other plans), along with wellness incentives, and the program has sustained momentum, enrolling approximately 3,500 members (representing about 500 small businesses) to date. Well worth noting, approximately 20% of those businesses were previously not offering health insurance to their employees.

Chamber BlueOptions, a joint offering of the Maine State Chamber of Commerce, local chambers and Anthem Blue Cross and Blue Shield in Maine, now provides employees of small businesses with a choice of eight health plans as well as a 3% premium discount for businesses from 15-50 employees enrolled who participate in a wellness program and achieve certain levels of activity.

This seminar is free. To register email Dan Bookham at dbookham@camdenme.org or call 236-4404. [Click to learn more about Dan Wyman.](#)

Thank You! OneBeacon Charitable Foundation Supports Our Relay for Life Team



From left, Matthew Pedersen of OneBeacon recently delivered a \$1,500 check from the OneBeacon Charitable Trust to Karen Reed and Trisha Hill, Allen Insurance and Financial's Relay for Life Team Captains. The American Cancer Society's Relay for Life will be June 24-25 at Camden Hills Regional High School. For more information about Relay or to make a donation to the any Relay for Life team, visit relayforlife.org/midcoastme.

Relay for Life: 50/50 Raffle

We are a strong supporter of the American Cancer Society's Relay for Life. We are conducting a 50/50 raffle to our fundraising efforts for 2011. Tickets will be sold until the Relay For Life Event June 24 and the winner will be drawn that evening.

If you need tickets or more information, please contact Karen Reed at 236-4311 or [kreed\(at\)alleninsuranceandfinancial.com](mailto:kreed(at)alleninsuranceandfinancial.com)