

Welcoming Bonnie Lewis

Bonnie Lewis of Southwest Harbor has joined L.S. Robinson Co. as a commercial insurance account manager.



Bonnie
Lewis

Bonnie has a dozen years of insurance experience and enjoys working with the customers in and around her hometown of Southwest Harbor. She is a graduate of Mt. Desert Island High School and attended the University of Maine. She and her husband own Mount Desert Granite and Brick in Bar Harbor.

Outside of work, Bonnie enjoys hiking and boating. She and her husband have three daughters and one granddaughter.

Call Bonnie Lewis at 244-7246 or email her at blewis@LSRIns.com.

Since 1932, L.S. Robinson Co. has served the insurance needs of the people of Mt. Desert Island from offices on Main Street in Southwest Harbor. L.S. Robinson is employee-owned and a division of the Allen Insurance and Financial, the insurance, employee benefits, and financial services company with additional offices in Camden and Rockland.

Weekly Market Summary

A record level of demand, combined with less supply, has resulted in a strong start to the second quarter for Treasuries. Yields on the 10-year approached 2 percent last week after being

as high as 2.37 percent less than a month ago. [Read more now in our Weekly Market Summary](#) (PDF, new window).

Chris Richmond Joins Allen Insurance and Financial



Chris
Richmond

Chris Richmond of Camden has joined Allen Insurance and Financial as a commercial insurance producer.

A former schooner captain who worked previously along the eastern seaboard, Chris participated in Allen Insurance and Financial's in-house education program and after passing the state exam, has received his property & casualty insurance license.

He will be working with business of all types but will be focusing on the marine industry, a specialty at Allen Insurance and Financial. Chris is a native of Harvard, Mass., and a graduate of The American University in Washington, D.C. and The Landing School of Boat Building and Design.

"Chris's extensive knowledge of the special needs of captains and their vessels puts him in a position to meet the needs of the industry especially well," said J. Michael Pierce, president of Allen Insurance and Financial. "We are pleased to welcome him

aboard.”

Chris and his wife have three young children. When not at work, he enjoys spending time with his family and working around the farm.

Weekly Market Summary

Treasuries experienced their worst quarterly performance since the third quarter of 2010, as rates on the 10-year Treasury jumped

33 basis points (0.33 percent) from Jan. 1 to March 30. Yields on the 10-year were as high as 3.37 percent in March, before ending the quarter at 2.21 percent. [Read more](#) (PDF, new window).

Brian Beaulieu Joins Allen Insurance and Financial

✘ Brian Beaulieu of Searsport has joined Allen Insurance and Financial, based in the company's offices on Chestnut Street.

A financial advisor and a Chartered Financial Consultant®, Brian is a native of Brewer and a graduate of the University of Maine in Orono with a dozen years experience in the financial services industry.

He has worked in Florida as Director of Wealth Management for Riverside Bank of the Gulf Coast and in Maine as a financial consultant for Union Trust and as statewide Manager of Financial Services for Prudential Financial.

Joining Allen Insurance and Financial is a kind of coming home for Brian. In 1990 his father Gary was the company's first financial advisor and played a key role in establishing financial services as an integral part of the company. Gary Beaulieu retired in 2003.

Brian is a member of the Belfast Rotary Club. Outside of work, he enjoys hunting, fishing, hiking, playing and coaching soccer. Brian and his wife Dawn have four children.

"I enjoy working with people and helping them solve financial concerns," he said. "I feel my work is very meaningful and important. It allows me to be a part of my community and brings a new challenge every day."

Brian can be reached at 230-5846 or by email at bbeaulieu@allenfg.com

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Weekly Market Summary

Treasuries were stronger last week, after selling off the previous week. But with expectations for positive economic news this week – coupled with large 2-year, 5-year, and 7-year

auctions – Treasuries could face some headwinds, especially on the short end of the curve. [Read more now.](#)

Weekly Market Summary

Last week brought the largest Treasury selloff in more than eight months, pushing yields up across the curve. The combination of a slightly more positive outlook from the Federal Open Market Committee (FOMC) and strong bank stress tests helped push the 10-year above 3.34 percent for the first time since last summer. [Read more now](#) (PDF, new window)

Weekly Market Summary

Yields on 10-year Treasuries were back below 2 percent early Monday, after retreating to as high as 2.027 percent last Wednesday. The brief selloff came as markets perceived global news, both economic and political, to be more positive; however, with slower growth projections out of Europe and the uncertainty over Greece's fate still wearing on investors, yields were pushed back down. [Read more now.](#)

Weekly Market Summary

Treasury yields were lower late last week and continued to move lower early Monday on strong demand during auctions and elevated concerns coming out of Europe after the G20 Summit decided not to extend funding to help the beleaguered region.

[Read more now.](#)

Weekly Market Summary

On Tuesday, Feb. 21, we learned that Greece will receive €130 billion in a bailout that is expected to return anywhere between a 70-percent and a 74 percent loss to debt holders and require Greece to shrink its debt-to-gross domestic product ratio to 120.5 percent by 2020. Read more now in our [Weekly Market Summary](#) (PDF, new window).