

Weekly Market Summary – 11/18/2013

Investors moved back into U.S. Treasuries late last week and early Monday morning, pushing yields on the 10-year as low as 2.69 percent. Yields of 2.80 percent and 3 percent are both very strong levels for the 10-year and tend to attract some equity investors into the space. [Read more now in the Allen Insurance and Financial Weekly Market Summary.](#)

Weekly Market Summary - 11/13/13

U.S. Treasuries sold off last week, pushing yields as high as 2.75 percent early Monday morning. The move came on the heels of better-than-expected economic news. The Federal Reserve remains dependent on data after reinstating its commitment to quantitative easing at its last meeting a couple of weeks ago. [Read more in our Weekly Market Summary.](#)

Weekly Market Summary –

10/28/13

Treasuries remained at their recent lows early Monday morning. The 10-year stood at 2.50 percent, the same level it has held for a few days now, following its recent drop from 2.75 percent. The market is anticipating \$96 billion in new issuance this week, as well as the next Federal Open Marketing Committee (FOMC) meeting, which is set for Tuesday and Wednesday.

[Read more now in our Weekly Market Summary.](#)

Lindsey Eaton Passes Maine P&C License Exam



Lindsey
Eaton

Allen Insurance and Financial is pleased to announce that Lindsey Eaton of Hope has obtained her license to sell property and casualty insurance in the state of Maine. She studied for the state exam through Allen's in-house education program.

As a scanning associate, Eaton plays a key role in Allen's paperless office system. She also supports members of the administrative staff and reception in the Camden office. She joined the company in February.

She is a Camden native and graduate of Camden Hills Regional

High School.

The Allen Insurance and Financial education program allows the company's 70 employees to keep up with the always-changing insurance industry and to advance their careers through training and education.

Staff attend classes on company time as they prepare for their exams. Since the state also requires 24 hours of continuing education over every two-year period for those in the insurance business, Allen Insurance and Financial also offers those classes for their employees.

Weekly Market Summary – 10/15/13

Earnings season has begun, and investors will likely look for earnings to beat the relatively low bar analysts have set.

Unable to come to a deal to end the shutdown and facing a debt ceiling debate, Congress continues to inject uncertainty into the picture and limit the flow of economic data.

[Read more now.](#)

Offices Closed for Columbus Day

Our offices will be closed Monday, Oct. 14 for Columbus Day. We will reopen Tuesday morning, Oct. 15, at 8 a.m. Have a great weekend!

Weekly Market Summary – 10/7/13

The yield on the 10-year Treasury has been bouncing between 2.60 percent and 2.65 percent since September 25. As of early Monday morning, the yield stood at 2.62 percent, and it could see some downward pressure as we approach the October 17 debt ceiling deadline with no agreement in place.

The gridlock in Washington appeared to spill over into the equity markets, as some of the major large-cap indices showed little change last week. The S&P 500, for example, lost just 4 basis points (0.04 percent).

[Read more now in our weekly market summary.](#)

Weekly Market Summary – 9/30/13

The yield on the 10-year Treasury began the week at 2.60 percent, as the possibility of a government shutdown brought downward pressure. The Federal Reserve's commitment to continue its asset purchasing program, coupled with political concerns, could push rates even lower. [Read more now in our Weekly Market Summary.](#)

Weekly Market Summary – 9/23/13

The Federal Reserve announced on Wednesday that it would not begin tapering its bond purchases, sending Treasury yields downward. The 10-year Treasury went as low as 2.67 percent immediately following the announcement, down from as high as 2.89 percent minutes before. Yields on the 10-year had recovered to 2.74 percent Monday morning.

[Read more in our weekly market summary.](#)

Welcoming Amy Bowen



Allen Insurance and Financial is pleased to announce that Amy Bowen will be joining the company's Belfast branch with a focus on business insurance.

"We have been warmly welcomed into the Belfast business community," said Michael Dufour, Allen executive vice president who oversees the company's business insurance division. "With her local roots and commitment to community, Amy is a great addition to our staff."

Allen Insurance and Financial opened its Belfast office in April 2013.

Bowen comes to Allen with more than 10 years of experience in the banking industry, most recently as an Assistant Branch Manager at Bangor Savings Bank in Belfast. She is looking forward to a change in careers from the banking industry to insurance. She will participate in the company's in-house education program.

Amy grew up in Belfast, attended Belfast High School, the University of Maine at Machias and Beal College in Bangor, receiving a degree in management. She lives in Belfast and is involved in the community through various organizations including Our Town Belfast, where she is a board member and treasurer and the Belfast Lions Club, where she is president.