

# Maine Flood Insurance Update

The Associated Press reports that there are 3,319 Maine flood insurance policyholders facing premium cost increases as part of changes to the National Flood Insurance Program.

Other statistics of interest:

- Percent of flood insurance policyholders facing an increase: 36 percent
- Policies facing annual increases up to 18 percent: 1,679
- Policies facing mandatory annual 25 percent increases: 1,640
- Businesses affected: 540
- Annual premiums paid in 2013: \$9.5 million
- Paid flood claims all-time: \$41.7 million

The impact is important for those affected, but as Sue Baker, state coordinator for the national flood insurance program, points out, Maine claims are small compared with those in the Gulf Coast states.

[Read the complete article as published in the Portland Press Herald.](#)

[And feel free to call your Allen insurance specialist with questions about flood insurance.](#)

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## 5 Tips for Improving Cybersecurity

Cloud computing makes it easier than ever to conduct business from anywhere, on any device. It's important to remember that the trade off for this convenience could be increased potential for a serious data breach.

[Read more in this article in Business News Daily.](#)

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## Market Thoughts for March

Brad McMillan is vice president and chief investment officer of the [Commonwealth Financial Network](#). His blog, The Independent Market Observer, where he and others on the Commonwealth Research team offer their unbiased, informed perspectives about events taking place right now in the markets and the economy as a whole, is available on our financial planning web pages. . Brad also talks on a monthly basis and offers his thoughts on the markets' most recent 30 days. [Watch Brad's March video commentary.](#)

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## Maine Technology Institute Workshop in Rockland for Start-Ups and Growing Businesses

The Maine Technology Institute, Bangor Savings Bank, MaineStream Finance, SCORE – Portland and the Maine Center for Entrepreneurial Development are teaming up to deliver a series of workshops on valuable business financing and resources in Maine.

Whether you have a new innovative technology idea, are launching a startup business or have a growing, established business these free workshops will answer your questions about sources of funding and services available to help innovative businesses in Maine. Representatives from the organizations will discuss the array of financing options and other resources available, and help find the right solutions for each business.

The Portland workshop will be held on Wednesday, March 12 from 1 to 3:30 p.m. at the Wishcamper Center on the USM campus. The Bangor workshop will be held at the offices of the Eastern Maine Development Corp on Thursday, March 13 from 1 to 3 p.m. The midcoast workshop will be held at the Rockland Public Library on Thursday, March 20 from 9 to 11:30 a.m.

There is no charge for attendance, but registration is required. MTI offers early-stage capital and commercialization assistance in the form of competitive grants, loans and equity investment for the research, development and application of technologies that create new products, processes and services. The goal of MTI's investment in the seven key technology sectors is the formation of new high value businesses, generation of high-quality jobs and developing sustainable value for the Maine economy. MTI will present information about the various funding and business support services it offers, eligibility for those programs, and how to take advantage of this critical piece of Maine's dynamic innovation economy.

According to Robert Martin, President of MTI, "this series of workshops shows the strong collaboration that exists between the public and private sector in supporting formation of new innovative businesses in Maine, and helping grow our existing businesses." "There are more resources available to support businesses of all types in Maine than people realize," he said. "This kind of collaboration is essential to help Maine build a stronger entrepreneurial business community, and realizing all the potential that exists in Maine," he said.

The workshops are open to the public and are free. However, due to limited space pre-registration is required. Anyone interested in attending should register by going to the MTI Web site at [www.mainetechnology.org](http://www.mainetechnology.org).

The Maine Technology Institute is a publicly-funded, not-for-profit, independent venture fund whose mission is to identify and invest in entrepreneurs and companies in Maine who engage innovative technologies.

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## Welcome to Our New Website!

Allen Insurance and Financial, the insurance and financial planning services agency based in Camden, has launched a redesigned website.

Created by [Pica Design + Marketing of Belfast](#), the new AllenIF.com features streamlined site navigation, the ability to search easily for products and services and an enhanced agency directory, giving clients and newcomers even faster access to expert information, backed by the strength of Allen's insurance and financial planning team. A mobile version of the full site is also available.

"As an independent agency, we work for our clients, creating customized solutions for the individual needs of each person, family or business," said [Mike Dufour](#), executive vice president at Allen Insurance and Financial. "Our strength in that service is the Allen team, 70 people strong. Our website is designed to make our team more accessible and to encourage the community, whether clients or not, to learn more about us and to get in touch."

"Now, our website can be more a part of our agency's effort to

provide valuable information about our services and encourage the public to call us. Email and online forms certainly are useful as a start, but there really is no substitute for a personal conversation,” said Dufour.

With a focus on helping area businesses and organizations achieve greater reach and response with their marketing efforts, Pica will eventually assist Allen Insurance and Financial with communications that tie into the new site and the agency’s brand messages.

“It is a pleasure to work with such smart and dedicated professionals who are open to finding new and effective ways to connect and partner with their primary audiences in and around our shared communities,” said Pica principal, Robert Dietz.

Founded in 1866, Allen Insurance and Financial serves the insurance and financial planning needs of people and businesses in Maine and around the world from offices in Rockland, Camden, Belfast and Southwest Harbor. In 2014, the company is proudly celebrating 25 years of employee ownership.

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## **Dan Bookham Embraces New Leadership Role on LifeFlight Foundation Board of Trustees**



Dan Bookham

At its January meeting, the LifeFlight Foundation Board of Trustees elected Daniel Bookham, a business insurance specialist

and director of business development at Allen Insurance and Financial, to serve as chair. Bookham joined the board in 2012 and has provided guidance around issues relating to fundraising, communications and nonprofit management.

“Dan has been a strong asset to the LifeFlight Foundation since he agreed to come on board in 2012,” says LifeFlight Executive Director Thomas Judge. “He has helped generate support for LifeFlight among his business community connections, and the Foundation staff has gained valuable insights from his media background and fundraising experience from numerous nonprofits in midcoast Maine.”

Since joining the LifeFlight Board, Dan has played an important role in developing the organization’s strategic communications plan, and has been adept at creating opportunities for collaboration with business owners interested in helping LifeFlight. Dan and his wife, Jessie, were integral to the success of the first annual Islesboro Crossing which raised nearly \$25,000.

Previously, Bookham served as the executive director of the Penobscot Bay Regional Chamber of Commerce, and held several positions in the broadcasting industry. In the community, Bookham serves on the boards of the Penobscot Bay YMCA, United Mid Coast Charities, the Strand Theatre, and the Camden Windjammer Festival; and is a member of the PenBay Health Care Strategic Planning Committee and America’s Edge, a nationwide organization advocating for investment in early childhood development and education. Bookham is a graduate of the University of North London and the Midcoast Leadership Academy. Bookham resides in Rockland with his wife, daughter Scout, and their two dogs, making the most of all the cultural and outdoor activities the Midcoast has to offer.

LifeFlight of Maine is an independent 501(c)(3) non-profit air medical and critical care transport organization. LifeFlight helicopters, flying at 165 miles per hour, bring lifesaving

critical care staff and equipment directly to the patient. Overseen by 21 physicians, LifeFlight has transported more than 16,000 patients from every hospital and nearly all of Maine's communities and islands since its inception in 1998. The LifeFlight Foundation, also a 501(c)(3) non-profit established in 2003, provides fundraising and communications support to LifeFlight of Maine. If you would like to learn more about LifeFlight, please visit [www.lifeflightmaine.org](http://www.lifeflightmaine.org) or call 207-230-7092.

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# **Joella Rossignol Earns Safeco Insurance® Award of Excellence for Superior Underwriting Skill**



Joella Rossignol

Joella Rossignol has earned the Safeco Insurance Award of Excellence, an honor recognizing superior underwriting skill that is achieved by a select group of agents across the country who sell Safeco Insurance.

“Joella is dedicated to providing the protection our clients need at the right price,” said Mike Pierce, president of Allen Insurance and Financial. “Safeco shares that same dedication, and we are thrilled to be recognized as one of the company’s top agent partners.”

Joella has now earned the Award of Excellence four times. The award honors outstanding agents who have developed a solid underwriting relationship with Safeco and whose agencies have qualified for the Safeco Insurance Premier Partner Award, the company's top recognition program.

"Outstanding underwriting and strong partnerships benefit everyone in the industry – carriers, agents and customers," said Debbie Akers, vice president for Safeco's underwriting field operations. "That's why Safeco Insurance is proud to honor these top agents with the Award of Excellence, the most prestigious underwriting recognition our independent agent partners can achieve."

Joella is based in the company's office at 156 High Street in Belfast. She joined Allen Insurance and Financial in 1999. [Read her bio on our website.](#)

In business since 1923 and based in Boston, Mass., **Safeco Insurance** sells personal automobile, homeowners and specialty products through a network of more than 10,000 independent insurance agencies throughout the United States. Safeco is a Liberty Mutual Insurance company.

Boston-based Liberty Mutual Insurance is a diversified global insurer and the third largest property and casualty insurer in the U.S. based on 2012 direct premiums written as reported by the National Association of Insurance Commissioners. Liberty Mutual Insurance also ranks 81st on the Fortune 100 list of largest U.S. corporations, based on 2012 revenue.

For more information about Safeco Insurance, go to <http://www.safeco.com/>

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# Health and Safety Resources for Sochi Olympics

The U.S. State Department says the Olympics are the first large-scale event to be held in Sochi and medical capacity and infrastructure in the region are untested for handling the volume of visitors expected for the Olympics. Medical care in many Russian localities differs substantially from Western standards due to differing practices and approaches to primary care. Travelers should consider purchasing private medical evacuation and/or repatriation insurance. [Click to visit the GeoBlue Sochi portal](#), a valuable resource.

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## Weekly Market Update – 1/21/2014

Treasuries moved very little last week, trading within a tight range and finishing the week on the lower end of that range. The small inflation number pushed yields lower, mostly on the longer end of the curve. The yield on the 10-year Treasury ended last week at 2.81 percent but bounced back on Tuesday to as high as 2.86 percent before settling at 2.83 percent later in the morning.

[WeeklyMarketSummary\\_21Jan14](#)

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# Supporting Waldo CAP's Heroes 4 Hunger

Waldo Community Action Partners recently received a donation from Allen Insurance and Financial, with the funds going to toward WCAP's Heroes 4 Hunger program, a program rooted in WCAP's Thanksgiving and Christmas holiday food box projects. Those holiday projects are still held annually, with Heroes 4 Hunger expanding the agency's reach to address food insecurity and obesity in Waldo County year-round using various avenues for opportunity, such as community education and advocacy.

The Heroes 4 Hunger program is an excellent fit with Allen Insurance and Financial's emphasis on employee wellness and wellness programs for the agency's health insurance clients.

A multi-service agency serving Waldo County since 1965, WCAP is the largest provider of low-cost and free transportation and early childhood education in Waldo County.

*Pictured here are, from left, Keith Small, WCAP executive director and Richard Crossman of Allen Insurance and Financial.*