

Weekly Market Summary – 9/9/13

With only three Federal Open Market Committee meetings remaining this year, investors will be paying close attention to the Fed's language, which has moved markets previously. Volatility is expected to continue leading into next Wednesday's meeting.

The yield on the 10-year Treasury hit its year-to-date high of 2.995 percent on September 5, but it was back down to 2.876 percent on Monday morning. [Read more now in our Weekly Market Summary.](#)

Weekly Market Summary – 9/5/13

With the Federal Reserve's next meeting scheduled for September 18, volatility is expected to continue throughout the month as investors wait to see whether or not the Fed will begin tapering its current bond purchasing program. [Read more now in our Weekly Market Summary.](#)

Weekly Market Summary –

8/26/13

With last week's Federal Open Market Committee meeting minutes behind us, investors will be looking ahead to the next meeting on September 18—the date more and more people are expecting some kind of tapering to the bond purchasing program. We are not yet convinced this will occur, but bond markets seem to be expecting such a move. Read more now in our [Weekly Market Summary](#).

Weekly Market Summary

Speculation that the Federal Reserve (Fed) will taper its level of bond purchasing has pushed Treasury rates to their highest levels since 2010. The 10-year Treasury yield was as high as 2.87 percent early Monday morning.

The S&P 500 dropped a little more than 2 percent on the week. Correlations were relatively high, with most of the major domestic indices reporting similar losses. The Nasdaq was an outlier on the positive side, losing just 1.51 percent on strength in technology stocks.

[Read more in our Weekly Market Summary.](#)

Weekly Market Update – 8/5/2013

The S&P 500 Index broke above the important 1,700 level last week, closing at 1,706. In the second quarter, gross domestic product (GDP) grew 1.7 percent, rising above analyst expectations. [Read more in this Weekly Market Update.](#)

Weekly Market Update – 7/29/2013

The 10-year Treasury yield was down to 1.62 percent late last week before moving back to 2.55 percent, which was closer to where it had started the week. We expect a quiet start to this week as we wait for remarks from this Wednesday's Federal Open Market Committee (FOMC) meeting. [Read more in this PDF.](#)

Weekly Market Update – 7/22/2013

Treasury yields trended slightly lower last week, as investors digested more commentary from Federal Reserve (Fed) Chairman Bernanke and other Fed speakers. Bernanke reiterated the Fed's

commitment to purchasing bonds as necessary moving forward.

[Read more now in our Weekly Market Update.](#)

Weekly Market Summary – 7/15/13

Treasuries rallied at the end of last week after the 10-year touched a high of 2.73 percent. Federal Reserve Chairman Ben Bernanke's speech on Wednesday calmed markets and gave investors more confidence that the tapering of asset purchases was unlikely to occur during 2013. [Read More Now.](#)

Michael Pierce Attends Financial Advisor Conference



Michael Pierce

Michael Pierce, president of Allen Insurance and Financial, joined a select group of financial advisors invited to participate in Commonwealth Financial Network®'s President's Club, June 18–23, 2013, at the Montage Deer Valley in Park City, Utah. Qualification is based on a ranking of annual production

among Commonwealth's network of financial advisors.

Throughout the conference, a variety of business meetings and sponsor presentations allowed attendees to gain key insights and recommendations from industry leaders. Significant time was also dedicated to networking sessions. Overall, emphasis was placed on financial advisors' ability to provide the highest level of service and value to their client base.

"Attending this conference was extremely beneficial to my continued learning" said Pierce. "Through the formal sessions and networking opportunities that were offered, I gained knowledge that will help me manage my firm and better serve my clients."

About Allen Insurance and Financial

Allen Insurance and Financial provides individuals and organizations with financial guidance. Located at 31 Chestnut St. in Camden, Maine, the advisors of Allen Insurance and Financial pride themselves on crafting unique strategies for each client. For more information, please visit www.allenfg.com. Securities and Advisory Services offered through Commonwealth Financial Network®, Member FINRA, SIPC, a Registered Investment Adviser. Fixed insurance products and services and employee benefit services offered by Allen Insurance and Financial are separate and unrelated to Commonwealth.

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serving their clients as registered representatives, investment adviser representatives, and registered investment advisers, as well as through hybrid service models. For more information, please visit www.commonwealth.com.

Weekly Market Update – 7/11/2013

The yield on the 10-year Treasury was as high as 2.73 percent on Monday morning, after a volatile Friday, when it ended the day at 2.74 percent.

Trading volume may have been low during the holiday-shortened week, but the equity markets made a strong push higher on Friday after a better-than-expected payroll report. The S&P 500 climbed 1.63 percent, but the small-cap Russell 2000 Index was the strongest performer with a gain of 2.87 percent.

[Read more now.](#)