

Weekly Market Summary – 9/28/11

Last week's Federal Open Market Committee announcement that it would use the 'twist' approach by selling short-term Treasuries (duration of 3 years or less) and purchasing long-term Treasuries (duration of 6 years to 30 years) had an immediate impact on the yield curve.

The 10-year shot down to new record lows—below 1.76 percent—and the 30-year, which had the largest move, stood at about 2.87 percent, down from 3.15 percent a day earlier.

[Read more now.](#)

Note to Our Clients During the Construction in Rockland

Downtown Rockland will be under construction for the next eight weeks or so ... and this will impact parking and traffic patterns downtown. In particular, School Street, location of our Rockland office, will see traffic moving in the opposite direction of usual when Limerock Street is closed. Parking downtown may also be challenging.

We want everyone to know that our Rockland office will remain open as usual – 8 a.m. to 4:30 p.m., Monday through Friday – during construction.

If you need to do business with us (make a payment or meet with an insurance specialist), but feel the traffic or parking is too challenging, please don't hesitate to call our office to make other arrangements. We will be glad to help you any way we can.

For more information about the Rockland Big Dig Sewer Project, visit the city's website: <http://www.ci.rockland.me.us/>

Please call us at 800-439-4311.

Weekly Market Summary – 9/21/11

The Federal Reserve may implement a “twist” strategy, selling short-term securities that make up the majority of its balance sheet and purchasing longer-dated securities, in an attempt to lower longer-dated rates. The move could be made public at this week's Fed meetings.

Anticipation of some sort of action from the Fed sent equity prices higher last week. The S&P 500 gained 5.4 percent.

[Read more now.](#)

Proud to Support the Rockland Public Library Endowment Association

The Rockland Public Library Endowment Association is celebrating its 10th anniversary this year and continues to raise money in the community for the library endowment to help continue to share the library's creativeness and usefulness with the public. In this photo, Joanne Billington, the business insurance specialist from Allen Insurance and Financial who works with the library, is presenting a donation to the endowment to Paul Spizzuoco, president of the Rockland Public Library Endowment Association.



Weekly Market Summary – 9/14/11

Equity markets slipped lower during the holiday-shortened week. The S&P 500 Index lost 1.65 percent.

President Obama's speech last Thursday night—which outlined a new jobs package intended to help stimulate hiring—did little to inspire equity markets. Doubts immediately surfaced about the temporary nature of many of the programs presented, as well. [Read more now.](#)

Weekly Market Summary, Sept. 6, 2011

Equity markets ended very close to where they started, and the benchmark S&P 500 Index (S&P 500) lost 18 basis points. But the market took a circuitous route to get there, as the small change was not as straightforward as it would have first appeared, with volatility spiking again late in the week on the jobs report.

The disappointing employment report showed that the U.S. economy had added net-zero jobs in August. This sent equity markets tumbling and reversed several days of solid gains. [Read more now.](#)

Weekly Market Summary – 9/1/11

Federal Reserve Chairman Ben Bernanke's speech in Jackson Hole, Wyoming, last week was largely a nonevent, as he provided no new information or outlook. [Read more now](#) in our Weekly Market Summary.